

## ADDENDUM TO AGM NOTICE DATED 9TH OCTOBER

Pursuant to Direction by SECP vide letter No. EMD/2002/372 dated 23rd October 2018, Manager is pleased to add following details to statement of material facts as per sec 134(3) of companies act 2017 for the benefit of the shareholders

(1) **INFORMATION ON PLAN TO DISPOSE OFF SURPLUS LAND**

A	ASSET PROPOSED TO BE DISPOSED OF (PARTIALLY)	LAND
B	NATURE OF LAND	INDUSTRIAL USE
C	TOTAL AREA OF LAND AVAILABLE WITH COMPANY	30500 YARDS OR (6.34 ACTRES) LOCATED AT SECTOR 25, KORANGI INDUSTRIAL AREA,
D	PROPOSED AREA TO BE DISPOSED OFF	(4840 YARDS TO 24200 YARDS) PROPOSED SALE AREA IS 16% TO 80% OF LAND AVAILABLE FOR SALE ACTUAL AREA TO BE SOLD WILL DEPEND ON MARKET DEMAND / PRICE BEEN OFFERED AND FUNDING REQUIREMENT
E	REASON FOR DISPOSAL OFF, SUPPLUS LAND	FUNDS NEEDED FOR CONSTRUCTUCTING WAREHOUSES/COLD CHAIN SUPPLY NETWORK.
F	USE OF FUNDS FROM SALE OFF SURPLUS LAND	FUNDS WILL BE USED TO FUND CONSTRUCTION OF WAREHOUSES AND ALLIED INFRASTRUCTURE. THE INVESTMENT IN WAREHOUSING WILL LEAD TO HIGH RETURN IN THE FORM OF RENTAL REVENUE.
G	PROPOSED MANNER FOR DISPOSALS	THROUGH ADVERTISEMENT IN NEWSPAPER INVITING QUOTES FROM INTERESTED PARTIES, PROPERTY AGENTS.
H	PROPOSED LOCATION FOR CONSTRUCTION OF WAREHOUSING/COOL CHAIN WAREHOUSE	MANAGEMENT HAS IDENTIFIED VARIOUS LOCATIONS INCLUDING BUT NOT LIMITED TO HAWKS BAY. PORT QASIM /BIN QASIM/LANDHI AND KORANGI INDUSTRIAL AREA. LOCATION WILL BE FINALISED IN CONSULTATION WITH PROPECTIVES CUSTOMERS /AVAILABILITY OF LAND

Cash flow and IRR projections of warehousing project will be presented in meeting for members information.

(2) **DETAIL REGARDING CHANGE IN PRINCIPAL LINE OF BUSINESS. AND AMENDMENT TO MEMORANDUM AND ARTICLES OF ASSOCIATION.**

- A. EXSISTING BUSINESS : TEXTILE SPINNING.
- B. PROPOSED BUSINESS : LOGISTICS/WAREHOUSING/  
COOL CHAIN WAREHOUSES.
- C. REASON FOR CHANGING : LOGISTIC DEMAND IS INCREASING DUE TO CPEC  
TEXTILE BUSINESS IS NOT COMPETITIVE DUE TO  
GOVERNMENT POLICIES.
- D. BENEFITS TO THE COMPANY : THE RETURN ON INVESTMENT IN LOGISTICS IS  
VERYHIGH. AMPLE DEMAND IS THERE FOR  
WAREHOUSING).  
IN KORANGI INDUSTRIAL AREA AND OTHER  
INDUSTRIAL ZONES COMPANY EXPECTS HIGH RATE  
OF RETURN. FROM THIS SEGMENT

OBJECTIVE CLAUSE 1 OF ARTICLES OF ASSOCIATION OF AATML WILL BE CHANGED TO READ  
"TO CARRY ON BUSINESS OF LOGISTICS/WAREHOUSE CONTRUCTION/RENTAL/AND ALLIED  
BUSINESS. TO ENTER INTO AGREEMENTS/JOINT VENTURES WITH COMPANIES PARTIES TO  
ESTABLISH LOGISTIC HUB/OFFICE BUILDING/WAREHOUSES/INDUSTRIAL PARK/ON LAND OF THE  
COMPANY, HOWEVER ACQUIRED."

THIS IS BEEN DONE TO REFLECT THE FACT THAT CORE EARNING/MAJORITY OF COMPANY  
EARNINGS ARE COMING FROM RENTAL ACTIVIES AND FUTURE DIRECTION IS ALSO CENTERED  
ON THIS.